

Kentucky Youth Anglers

Scholarship Payback Scale

- A. All monies will be paid back in the form of General Scholarship Dollars.
- B. Breakdown of entry fees
 - a. 70% of each entry will be paid back to places as outlined below at each event.
 - b. 5% of each entry will go towards the Big Fish award at each event.
 - c. 10% of each will go towards the Championship payout.
 - d. 15% of each entry will go to cover expenses of Kentucky Youth Anglers.
- C. This does not include the refundable \$10.00 deposit on the FFS lock used.
- D. See the Scholarship Payout Scale below to determine payback breakdown for each place
 - a. 1-10 entries First Place 100%
 - b. 11-25 entries Top Two 70% / 30%
 - c. 26-40 entries Top Three 50% / 30% / 20%
 - d. 41-55 entries Top Four 50% / 25% / 15% / 10%
 - e. 55 or more Top Five 40% / 25% / 20% / 10% / 5%
 - f. Example: Varsity
 - i. 50 boats @ \$50.00 = \$2,500.00 (\$60.00 minus the \$10.00 deposit)
 - ii. 70% of \$2,500.00 = \$1,750.00 for 1st thru 4th
 - 1. 1st - \$875.00. 2nd - \$437.500, 3rd - \$262.50, 4th - \$175.00
 - iii. 5% of \$2,500.00 = \$125.00 for Blg Fish
 - iv. 10% of \$2,500.00 = \$250.00 towards Championship
 - v. 15% of \$2,500.00 = \$375.00 towards expenses
- E. A "Receipt of Payment" must be signed by each angler's parent or guardian before any scholarship dollars are awarded.